

Revised Schedule of Charges For Remittances Products And Services

			FEES (AED)	VAT (5%)	TOTAL (AED)
1 EFT Remittance (TT) to Sub Continent Countries					
a)	India, Bangladesh, Sri Lanka	Upto RS:50,000/-	18.00	0.90	18.90
		From RS:50,001/- and above	25.00	1.25	26.25
b)	Nepal		15.00	0.75	15.75
c)	Pakistan	Free of charges from AED:736/=and above	-	-	-
		Below AED:736/= (Eqvl. PKR)	10.00	0.50	10.50
2 Remittance to Far-East Countries					
a)	Philippines Through Banks	Thru Banks Upto PHP:50,000/-	15.00	0.75	15.75
		From PHP:50,001/- and above	18.00	0.90	18.90
	Philippines Through Transfast		15.00	0.75	15.75
	Philippines Through I-Remit		15.00	0.75	15.75
b)	Indonesia		18.00	0.90	18.90
c)	Japan		60.00	3.00	63.00
3 Remittance to GCC Countries					
a)	Saudi		40.00	2.00	42.00
b)	Kuwait		40.00	2.00	42.00
c)	Oman		40.00	2.00	42.00
d)	Bahrain		40.00	2.00	42.00
e)	Qatar		40.00	2.00	42.00
4 Remittance to Arab Countries					
a)	Egypt		18.00	1.00	19.00
b)	Morroco		23.00	1.15	24.15
c)	Jordan	For JOD	18.00	0.90	18.90
		For USD	60.00	3.00	63.00
5 Remittance to Other Countries					
a)	United State of America		60.00	3.00	63.00
b)	United Kingdom		60.00	3.00	63.00
c)	Europe		60.00	3.00	63.00
d)	Canada		60.00	3.00	63.00
e)	Equals Money PLC (GBP & EURO)		60.00	3.00	63.00
f)	All other countries		60.00	3.00	63.00
6 Domestic Remittance within UAE					
a)	Cash Pickup (Within Index Branches)	Upto AED:20,000/-	20.00	1.00	21.00
		From AED:20,001/- To AED:40,000/-	25.00	1.25	26.25
		From AED:40,001/- and above	30.00	1.50	31.50
b)	Account Credit within Banks in UAE (UAEFTS)		25.00	1.25	26.25
c)	GPSSA (Pension Payment - Dubai only)		50.00	2.50	52.50
d)	VAT & TAX Payment		25.00	1.25	26.25
8	MTO'S:	Fees are collected as per the charges slab of respective Money Transfer Service Providers			
9	Commission on FC Purchase & Sale		2.00	0.10	2.10

Kindly note that certain remittance services involve back-end charges applied by the foreign correspondent banks for money transfer and the same will be deducted from the amount payable to the beneficiary. The back-end fees vary from country to country.

7 WPS Services BOTIM					
a)	Per Employee Charges		5.00	0.25	5.25
b)	SIF Processing Charges		15.00	0.75	15.75
c)	Issuance of Payroll Card		10.00	0.50	10.50
d)	Replacement and Re-Issuance of Payroll Card		25.00	1.25	26.25
e)	Statement of Account (Soft Copy)		10.00	0.50	10.50
f)	Statement of Account (Hard Copy)		25.00	1.25	26.25
g)	Registration Fee (One Time)		100.00	5.00	105.00
h)	Domestic ATM Cash Withdrawal		2.00	0.10	2.10
i)	Domestic ATM Balance Enquiry/Decline Fee		1.00	0.05	1.05
j)	International ATM Cash Withdrawal		15.00	0.75	15.75
k)	International ATM Balance Enquiry/Decline Fee		5.00	0.00	0.00
l)	Cross Border Fee (POS & ATM)		2%		
m)	Dormancy Fees (Per Month)	(Card inactive for 6 months)	2.00	0.10	2.10
7 WPS Services C3					
a)	Per Employee Charges		5.00	0.25	5.25
b)	SIF Processing Charges		15.00	0.75	15.75
c)	Issuance of Payroll Card		10.00	0.50	10.50
d)	Replacement and Re-Issuance of Payroll Card		25.00	1.25	26.25
e)	Statement of Account (Soft Copy)		15.00	0.75	15.75
f)	Statement of Account (Hard Copy)		50.00	2.50	52.50
g)	Registration Fee (One Time)		100.00	5.00	105.00

h)	ATM Cash Withdrawal with Rakbank (1st Withdrawal)		0.00	0.00	0.00
i)	ATM Cash Withdrawal with Non Rakbank		2.00	0.10	2.10
j)	Balance enquiry with Rakbank ATM		0.00	0.00	0.00
k)	Balance enquiry with Non- Rakbank ATM		1.00	0.05	1.05
l)	ATM Managed by Edenred (C3) for Cash Withdrawal and Balance enquiry		0.00	-	0.00

Effective 1st November 2026, revised remittance fees will apply to remittance transfers in selected corridors, excluding transactions processed through MTOs. The revised fees will apply only to remittance transactions processed through Index Exchange’s physical branches. Please note that remittance transactions conducted through the XFI Mobile App and other digital channels are excluded from these fee changes.

Implementation Date : 1st November 2026